



**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SEMEN INDONESIA (PERSERO) Tbk.**

The Board of Directors of PT Semen Indonesia (Persero) Tbk. ("Company") hereby invites shareholders of the Company to attend the Annual General Meeting of Shareholders ("Meeting"), which will be held on:

Day, Date : **Wednesday, May 22nd 2019**
Time : **2.00 p.m.**
Venue : **Ballroom - Sheraton Grand Jakarta Gandaria City Hotel
Jl. Iskandar Muda, Kebayoran, Jakarta**

Agendas:

1. Approval of the Annual Report on the situation and the course of the Company for the Financial Year 2018 including the Report of the Supervisory Board of Commissioners for the Financial Year 2018 and Approval of the Financial Statements for the Financial Year 2018 simultaneously granting release and full discharge of all responsibilities (*volledig acquit et decharge*) to the Board of Directors and Board of Commissioners for the management and supervision that has been carried out for the Financial Year 2018.
Based on: (i) Article 18 paragraph (9) and (10) of Company's Article of Association, (ii) Article 69 paragraph (1) of Law No.40 of 2007 on Limited Liability Company ("Company Law"), and (iii) Article 23 paragraph (1) of Law No.19 of 2003 on State-Owned Enterprises ("SOE Law").
2. Validation of the Annual Report of Partnership and Community Development Program Financial Year 2018 simultaneously granting release and discharge of all responsibilities (*acquit et decharge*) to the Board of Directors and Board of Commissioners for the management and supervision of the Partnership and Community Development Program that has been carried out for the Financial Year 2018.
Based on Article 18 paragraph (3) Minister of SOE Regulation No.PER-09/MBU/2015 as amended with Minister of SOE Regulation No.PER-02/MBU/07/2017 regarding Partnership and Community Development Program of SOE.
3. Determination of the use of the Company's net profit for Financial Year 2018.
Based on Article 26 paragraph (1) of Company's Article of Association and Article 71 of Company Law.
4. Determination of tansiem Financial Year 2018, salary for the Board of Directors and honorarium for the Board of Commissioners, which includes facilities and other benefits for the year 2019.
Based on: (i) Article 11 paragraph (19) and Article 14 paragraph (30) of Company's Article of Association, (ii) Article 96 and Article 113 of Company Law, and (iii) Minister of SOE Regulation No.PER-04/MBU/2014 as amended with Minister of SOE Regulation No.PER-01/MBU/06/2017 on Guidelines for Remuneration of Board of Directors, Board of Commissioners, and Supervisory Board in SOE.
5. Approval of the appointment of a Public Accounting Firm ("KAP") to audit the Company's Financial Statements which includes the audit of Partnership and Community Development Program Report Financial Year 2019 and other periods in Financial Year 2019.
Based on: (i) Article 18 paragraph (4) of Company's Article of Association, (ii) Article 68 of Company Law, (iii) Article 71 of SOE Law, and (iv) Article 17 and Article 18 Minister of SOE Regulation No.Per-09/MBU/07/2015 regarding Partnership and Community Development Program as amended with Minister of SOE Regulation No.PER-02/MBU/07/2017 regarding Partnership and Community Development Program of SOE.
6. Amendment to the Company's Articles of Association.
Based on Article 25 paragraph (5) and Article 28 of Company's Article of Association and Article 19 paragraph (1) of Company Law.
7. Change in the Company's Management Composition.
Based on letter of the Ministry of SOE No.S-247/MBU/04/2019 dated April 23, 2019 regarding the Proposed Agenda for PT. Semen Indonesia's Annual General Meeting of Shareholders Year 2019.

